

Ecofin Sustainable and Social Impact Term Fund

Portfolio Listing as of 6/30/2021



| Ticker* | Company | Shares | Amount | CUSIP |
|-------------------------|--|---------------|-----------------------|-------------|
| | Renewable Holdco I, LLC | N/A | \$ 24,266,135 | N/A |
| | Renewable Holdco, LLC | N/A | 15,041,039 | N/A |
| | C2NC Holdings | \$ 10,715,000 | 10,754,688 | 126519AA5 |
| | PureCycle Ohio LLC, 13.000%, 12/01/2027 | \$ 9,000,000 | 9,135,270 | 84355AAF9 |
| | Public Finance Authority, 9.000%, 06/01/2029 | \$ 8,925,000 | 8,793,089 | 74442PMD4 |
| 26785MAB3 | Dynamic BC Holding Series 2021B | \$ 8,110,000 | 8,106,180 | 26785MAB3 |
| EVA | Enviva Partners LP | 153,040 | 8,020,826 | 29414J107 |
| | Renewable Holdco II, LLC | N/A | 7,683,094 | N/A |
| SSE LN | SSE PLC | 339,454 | 7,045,839 | N/A |
| EDP PL | EDP - Energias de Portugal SA | 1,284,539 | 6,808,431 | N/A |
| ENEL IM | Enel SpA | 718,730 | 6,674,682 | N/A |
| ELE SM | Endesa S.A. | 270,068 | 6,551,955 | N/A |
| MPLX | MPLX LP | 210,000 | 6,218,100 | 55336V100 |
| RNW CA | Transalta Renewables Inc. | 344,078 | 5,781,821 | N/A |
| | Altus Midstream Company, 7.000% | 4,294 | 5,199,029 | N/A |
| SKI AU | Spark Infrastructure Group | 3,045,506 | 5,138,957 | N/A |
| | Enterprise Products Partners L.P. - Preferred | 5,000 | 5,090,000 | N/A |
| 956 HK | China Suntien Green Energy Corporation Ltd. | 9,877,979 | 4,847,198 | B3ZXL6 |
| INE CA | Innergex Renewable Energy Inc | 265,230 | 4,610,928 | N/A |
| EIX | Edison International | 78,894 | 4,561,651 | 281020107 |
| AQN CA | Algonquin Power & Utilities Corp | 300,701 | 4,480,435 | N/A |
| IBE SM | Iberdrola SA | 362,003 | 4,412,629 | N/A |
| TRGP | Targa Resources Corp. | 97,500 | 4,333,875 | 87612G101 |
| ALX AU | Atlas Arteria Limited | 894,348 | 4,272,470 | N/A |
| NG LN | National Grid PLC | 323,752 | 4,123,761 | N/A |
| UKW LN | Greencoat UK Wind PLC/Funds | 2,234,121 | 3,912,516 | N/A |
| CVA | Covanta Holding Corp | 219,954 | 3,873,390 | 22282E102 |
| | Grace Commons Property, 8.000%, 10/31/2021 | \$ 3,650,000 | 3,612,934 | 38400UAC3 |
| | West Dawson Associates Subordinate, 11.000%, 01/31/2026 | \$ 3,770,000 | 3,587,147 | 88556UAA4 |
| | Saturn Solar Bermuda 1 Ltd., 9.000%, 10/31/2020 | \$ 3,510,000 | 3,572,127 | N/A |
| WMB | The Williams Companies, Inc. | 127,700 | 3,390,435 | 969.457.100 |
| FER SM | Ferrovia, S.A. | 108,660 | 3,188,872 | N/A |
| NOVA | Sunnova Energy International Inc. | 82,766 | 3,116,968 | 86745K104 |
| EPD | Enterprise Products Partners L.P. | 128,400 | 3,098,292 | 293792107 |
| LNG | Cheniere Energy, Inc. | 35,500 | 3,079,270 | 16411R208 |
| | MaST Community Charter School Series 2019 B | \$ 2,935,000 | 2,942,249 | 71781XFS7 |
| TRAN FP | Transition SA | 250,000 | 2,934,725 | BMD20Y0 |
| WTRGU | Essential Utilities, Inc. | 49,133 | 2,809,425 | 29670G201 |
| TRN IM | Terna Rete Elettrica Nazionale SpA | 368,560 | 2,746,228 | N/A |
| ENAV IM | Enav S.p.A. | 490,497 | 2,210,101 | BD0CRV6 |
| APA AU | APA Group | 308,495 | 2,059,070 | N/A |
| | Realco Perry Hall MD LLC/OPCO, 10.000%, 10/01/2024 | \$ 2,280,000 | 2,024,761 | 75605BAA4 |
| CEQP | Crestwood Equity Partners LP | 65,431 | 1,961,621 | 226.344.208 |
| | Grace Commons Property, 15.000%, 10/31/2023 | \$ 1,825,000 | 1,802,217 | 38400UAA7 |
| BEP-U CA | Brookfield Renewable Partners LP | 45,147 | 1,744,548 | N/A |
| | Drumlin Reserve Property LLC, 10.000%, 10/02/2025 | \$ 1,705,311 | 1,712,860 | 26225RAB0 |
| | NextEra Energy, Inc., 4.872%, 09/01/2022 | 28,900 | 1,622,735 | 65339F796 |
| BEP-U CA | Brookfield Renewable Partners LP | 27,063 | 1,137,013 | N/A |
| | Drumlin Reserve Property LLC, 16.000%, 10/02/2025 | \$ 1,050,000 | 1,054,597 | 26225RAA2 |
| TETCU | Tech and Energy Transition Corporation | 95,752 | 957,520 | 87823R201 |
| | Village Charter School Inc | \$ 800,000 | 600,000 | 92708XAA7 |
| | Florida Development Finance Corp., 10.000%, 02/15/2028 | \$ 595,000 | 597,749 | 34061UDS4 |
| XPDI | Power & Digital Infrastructure Acquisition Corp. | 54,610 | 536,816 | 739190106 |
| RICE | Rice Acquisition Corp | 28,627 | 516,717 | 762594109 |
| SPAQ | Spartan Acquisition Corp III | 46,810 | 457,802 | 84677R106 |
| ENNV | ECP Environmental Growth Opportunities | 46,810 | 456,398 | 26829T100 |
| WARR | Warrior Technologies Acquisition Company | 46,755 | 452,588 | 936.273.101 |
| FGXXX | First American Government Obligations Fund | 437,907 | 437,907 | 31846V336 |
| RMGC | RMG Acquisition Corp III | 39,420 | 383,951 | G76088106 |
| SDAC | Sustainable Development Acquisition I Corp | 39,420 | 382,374 | 86934L103 |
| | Florida Development Finance Corp., 1.730%, 07/01/2025 | \$ 445,000 | 378,250 | 34061UDG0 |
| FRSG | First Reserve Sustainable Growth Company | 38,963 | 377,551 | 336169107 |
| | California Enterprise Development Authority, 10.000%, 06/15/2030 | \$ 380,000 | 367,445 | 13067RVC3 |
| | Pioneer Technology & Arts Academy Project - Series B, 4.837%, 01/01/2026 | \$ 410,000 | 364,900 | 50376FBD8 |
| ESM/U | ESM Acquisition Corporation | 36,174 | 361,740 | G3195H120 |
| ACTDU | ArcLight Clean Transition Corp II | 35,443 | 356,202 | G0R21B120 |
| PDOT/U | Peridot Acquisition Corp II | 32,556 | 325,234 | G7008B113 |
| EUSG | European Sustainable Growth Acquisition Corp. | 32,450 | 314,116 | G3194F109 |
| CLIM | Climate Real Impact Solutions II Acquisition Corp | 31,014 | 306,108 | 187171103 |
| BEPC | Brookfield Renewable Corporation | 7,137 | 299,326 | N/A |
| GMBT | Queen's Gambit Growth Capital | 30,174 | 292,688 | G7315C101 |
| BOAC | Bluescape Opportunities Acquisition Corp. | 28,665 | 281,204 | G1195N105 |
| NGAB | Northern Genesis Acquisition Corp II | 25,587 | 254,591 | 66516U101 |
| | Mexico Pacific Limited LLC (MPL) Series A | 88,889 | 237,334 | N/A |
| | Public Finance Authority Educational Facility Revenue, 12.000%, 10/01/2029 | \$ 185,000 | 185,372 | 74443DFN6 |
| CLIIWS | Climate Change Crisis Real Impact I Warrant | 28,169 | 114,927 | 18716C118 |
| KCAC | Kensington Capital Acquisition Corp | 5,889 | 58,596 | 49006L104 |
| BOAC/WS | Bluescape Opportunities Acquisition Corp. Warrant | 28,887 | 38,995 | G1195N113 |
| EUSGW | European Sustainable Growth Acquisition Corp. Warrant | 32,426 | 32,426 | G3194F117 |
| FRSGW | First Reserve Sustainable Growth Company Warrant | 19,327 | 23,192 | 336169115 |
| GMBTW | Queen's Gambit Growth Capital Warrant | 20,153 | 20,355 | G7315C119 |
| QELLW | Qell Acquisition Corp Warrant | 12,571 | 20,114 | G7307X113 |
| XPDIW | Power & Digital Infrastructure Acquisition Corp. Warrant | 13,653 | 18,977 | 739190114 |
| SDACW | Sustainable Development Acquisition Warrant | 19,710 | 18,726 | 86934L111 |
| WARR/WS | Warrior Technologies Acquisition Company Warrant | 23,377 | 17,767 | 936.273.119 |
| CLIMWS | Climate Real Impact Solutions II Acquisition Corp Warrant | 12,329 | 17,261 | 187.171.111 |
| ENNVW | ECP Environmental Growth Opportunities Corp. Warrant | 11,702 | 15,213 | 26829T118 |
| NGAB/WS | Northern Genesis Acquisition Corp II Warrant | 8,529 | 14,158 | 66516U119 |
| SPAQ/WS | Spartan Acquisition Corp III Warrant | 11,703 | 13,927 | 84677R114 |
| RMGCW | RMG Acquisition Corp III Warrant | 7,884 | 10,170 | G76088122 |
| Total Fair Value | | | \$ 256,062,867 | |