

# Belton Preparatory Academy Draw #3 deal summary

On December 15, 2023, the social impact team closed a deal in the Ecofin Sustainable and Social Impact Term Fund. Belton Preparatory Academy is an existing charter school located in Belton, SC that has been operating since 2018 in a temporary location while it seeks its permanent home. Belton Prep offers a classical education curriculum to an underserved population, with great success--as it was recognized as the top academic Title 1 school in the state of South Carolina. The school currently serves approximately 250 students in grades K-6, and will expand to serve K-8 while increasing enrollment over the next 4 years to reach nearly 700 students enrolled. The investment will be used to finish construction and equipping of the building, allowing the school to move in next Fall. This is the third and final scheduled investment.



## Investment details

### Series 2023A

- **Investment type:** Debt, Senior Secured Tax-Exempt Bonds
- **Par Value:** \$2,575,000.00
- **Cost:** \$2,420,500.00
- **Tax status:** Tax-Exempt
- **Maturity date:** March 15, 2033
- **Yield to worst:** 8.500%
- **Cash yield:** 8.090%

## Disclaimer

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