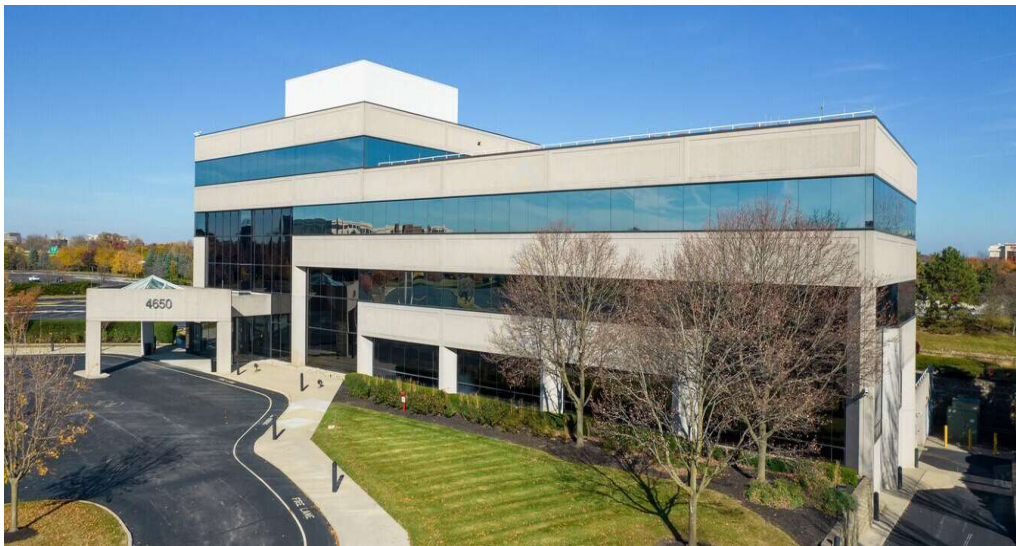


Dublin Classical Academy deal summary

On May 29, 2024, the social impact team closed a deal in the Ecofin Sustainable and Social Impact Term Fund. Dublin Classical Academy (“Dublin”) is a new, public charter school in Dublin, Ohio, just outside of Columbus, slated to open in fall of 2024. The school will utilize the Hillsdale Classical Curriculum. It will serve 462 students in grades K-6 in its inaugural year, with a plan to grow by one grade each year until it reaches grades K-12. Only grades K-8 are contemplated in this phase of the project, with the building’s capacity at 700 students. The school’s charter is authorized by St. Aloysius, with an initial charter term of five years. Dublin’s chosen school site is in the northwest suburbs of Columbus, where there is only one school of choice within five miles, and it does not offer a classical curriculum. Dublin will be the first no-cost classical school in the area. The school board and leader/principal are highly-experienced with deep ties to the community. The senior bond investment will be used to acquire, renovate, and equip an existing building, while also providing operating capital for the startup of the school.



Investment details

Series 2024A

- **Investment type:** Debt, Senior Tax-Exempt Bonds
- **Par Value:** \$5,355,000.00
- **Cost:** \$5,087,250.00
- **Tax status:** Tax-Exempt
- **Maturity date:** June 15, 2034
- **Yield to worst:** 8.79%
- **Cash yield:** 9.21%

Investment details

Series 2024B

- **Investment type:** Debt, Senior Taxable Bonds
- **Par Value:** \$1,560,000.00
- **Cost:** \$1,560,000.00
- **Tax status:** Taxable
- **Maturity date:** June 15, 2034
- **Yield to worst:** 12.00%
- **Cash yield:** 12.00%

Disclaimer

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