

# Dynamic BC Holding LLC deal summary

On April 15 2021, the social impact team closed a deal and completed a debt investment in the Tortoise Essential Assets Income Term Fund. Dynamic BC Holding (“Dynamic”) is a bioenergy engineering, construction, and development firm that brings over a decade of experience in the bioenergy space, and has designed and installed 12 digesters over the past decade. Dynamic will develop a waste-to-energy anaerobic digester facility near Green Bay, WI that will source manure from local dairy farms, which will be converted into Renewable Natural Gas. Not only will the project generate environmentally-friendly RNG, but it will also provide a sustainable method of recycling the manure into fertilizer, thus reducing surface and groundwater pollution coming from nitrates, phosphorous, and sediment runoff in the area.

The investment will consist of subordinated debt that will be used to develop, construct, and mobilize the facility, and to support ramp-up of production. A rendering of the facility is featured below.



## Investment details

### Series 2021B

- **Investment type:** subordinated secured notes
- **Par Value:** \$8,110,000
- **Cost:** \$8,110,000
- **Tax status:** taxable
- **Maturity date:** April 1, 2028 with optional redemption starting April 1, 2026
- **Yield to worst:** 13.75%
- **Cash yield:** 13.50%

## Disclaimer

TCA Advisors is the adviser to the Tortoise Essential Assets Income Term Fund, and Ecofin Advisors Limited is the fund's sub-adviser. TortoiseEcofin focuses on essential assets – those assets and services that are indispensable to the economy and society. We strive to make a positive impact on clients and communities by investing in energy infrastructure and the transition to cleaner energy and by providing capital for social impact projects focused on education and seniors housing. TortoiseEcofin brings together strong legacies from Tortoise, with expertise investing across the energy value chain for more than 20 years, and from Ecofin, which unites ecology and finance and has roots back to the early 1990s. This communication is for informational purposes only and is not intended to solicit an offer to purchase securities.